Amendment No. 1 REX Stores Corporation Common Stock, \$.01 par value CUSIP Number 761624105 Filing Fee: None

CUSIP No. 761624105

Item 1: Reporting Person - CMNY Capital, L.P.

Item 4: Delaware
Item 5: 325,659
Item 6: None
Item 7: 325,659
Item 8: None
Item 9: 325,659
Item 11: 3.6%
Item 12: 00

Item 1(a) Name of Issuer: REX Stores Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:

2875 Needmore Road Dayton, OH 45414

Item 2(a) Name of Person Filing: CMNY Capital, L.P.

Item 2(b) Address of Principal Business Office:

135 East 57th Street New York, NY 10022

Item 2(c) Citizenship or Place of Organization:

Delaware

Item 2(d) Title of Class of Securities:

Common Stock - \$.01 par value

Item 2(e) CUSIP No.: 761624105

Item 3 Rules 13d-1(b) & 13d-2(b) Statement:

Not Applicable

Item 4 Ownership

The following information concerning ownership of Common Stock is given as of December 31, 1994:

(a) Amount Beneficially Owned

325,659 shares of Common Stock

(b) Percent of Class

3.6%

(c) Number of Shares to which Reporting Person has:

(i) Sole power to vote or to direct the vote:

325,659 shares of Common Stock

(ii) Shared power to vote or to direct the vote:

None

(iii) Sole power to dispose or to direct the disposition
 of:

325,659 shares of Common Stock

(iv) Shared power to dispose or to direct the disposition of:

None

Item 5 Ownership of Five Percent or Less of a Class:

CMNY Capital, L.P. is no longer the beneficial owner of more than 5% of the Common Stock

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

Not Applicable

SIGNATURE:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 1995

CMNY Capital, L.P.

Robert Davidoff

By: Robert Davidoff General Partner