FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPRO	VAL			
	OMB Number:	3235-0287			
l	Estimated average burde	en			
l	hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TOMCHIN LAWRENCE						2. Issuer Name and Ticker or Trading Symbol REX STORES CORP [RSC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2875 NEEDMORE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010								Officer (give title Other (spec below) below)				pecify	
(Street) DAYTON OH 45414 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable .ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Noi	n-Deriv	/ative	Sec	uriti	es Acc	uired,	Dis	posed of	f, or Ben	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution if any		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		ies Acquired (A) o Of (D) (Instr. 3, 4 a		Beneficia Owned F	s ally following	Form: (D) or	: Direct I r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common stock \$.01 par value 02/01/					L/2010	/2010		M		22,500) A	\$10.1	4 174	174,561		D			
Common stock \$.01 par value												12,	12,388		I]	By wife			
		Т									osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,		Transaction Code (Instr.		ı of		6. Date Exercisable Expiration Date (Month/Day/Year)		e and 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Nonqualified stock option right to buy	\$10.14	02/01/2010			M			22,500	(1)		03/29/2010	Common stock \$.01 par value	22,500	\$10.14	0		D		

Explanation of Responses:

1. Options granted 3/29/00 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Edward M. Kress Attorney in Fact for Lawrence Tomchin

02/02/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.