Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BRUGGEMAN DOUGLAS | | | | | | 2. Issuer Name and Ticker or Trading Symbol REX STORES CORP [RSC] | | | | | | | | heck all D | applic irecto | , | | on(s) to Iss 10% Ov Other (s | vner | |
|---|--|--|--|---------|---|--|---|--------|--|-------|--|--|--------------------------------------|------------------------------------|---|---|---|--|--|--|
| (Last) 9311 LEA | (Firs | ot) (OW COURT | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/06/2006 | | | | | | | | A b | below) below) CFO; VP-Finance; Treasurer | | | | ` | |
| (Street) DAYTON | ОН | [4 | 15458 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (ChecLine) X Form filed by One Reporting P Form filed by More than One F | | | | | | | | | | rting Perso | n | | | |
| (City) | (Sta | ite) (| Zip) | | | | | | | | | | | P | erson | | | | | |
| | | Tabl | le I - No | n-Deriv | ative | Sec | uriti | es Acc | quired, | Dis | posed o | f, or Be | neficia | lly Ow | ned | | | | | |
| Date | | | | | Day/Year) Exe | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 4 and 5) Securiti Benefic | | s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Tra | portec insact str. 3 a | ion(s) | | | (Instr. 4) | |
| Common S | 04/06 | /2006 | | | | М | | 4,000 | A | \$5.1 | 1 | 4,000 | | | D | | | | | |
| Common S | /2006 | | | | S | | 1,000 | D | \$16. | 74 | 3,000 | | | D | | | | | | |
| Common S | /2006 | | | | S | | 2,000 | D | \$ 16 . | 72 | 1,000 | | | D | | | | | | |
| Common Stock \$.01 par value 04/06/ | | | | | /2006 | | | | S | | 1,000 | D | \$ 16 . | 58 | 0 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | n Date, | 4. Transaction Code (Instr. 8) | | n of l | | 6. Date Exercis Expiration Date (Month/Day/Yea | | е | 7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a | f s g Security | 8. Pri Deriv Secui (Instr | ative rity | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e (es | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amoun or Numbe of Shares | 1 | | | | | | |
| Employee nonqualified stock option | \$5.11 | 04/06/2006 | | | М | | | 4,000 | (1) | | 06/12/2008 | Common Stock \$.01 par | 4,000 | \$5. | 11 | 18,100 | 0 | D | | |

Explanation of Responses:

 $1.\ Options\ granted\ 6/12/98\ and\ became\ exercisable\ in\ 20\%\ increments\ on\ each\ of\ the\ first\ five\ anniversaries\ of\ the\ grant.$

Edward M. Kress Attorney in fact for Douglas Bruggeman

04/07/2006

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.