

# ANNUAL MEETING OF SHAREHOLDERS OF REX AMERICAN RESOURCES CORPORATION

May 28, 2026

## PROXY VOTING INSTRUCTIONS

**INTERNET** - Access [www.voteproxy.com](http://www.voteproxy.com) and follow the instructions or scan the QR code with your smartphone. Have your proxy card available when you access the web page.



**TELEPHONE** - Call toll-free **1-800-PROXIES** (1-800-776-9437) in the United States or **+1-201-299-4446** worldwide from any touch-tone telephone and follow the instructions. Have your proxy card available when you call.

Vote online or by phone until 11:59 P.M. Eastern Time the day before the meeting.

**MAIL** - Sign, date and mail your proxy card in the envelope provided as soon as possible.

**IN PERSON** - You may vote your shares in person by attending the Annual Meeting.

**GO GREEN** - e-Consent makes it easy to go paperless. With e-Consent, you can quickly access your proxy material, statements and other eligible documents online, while reducing costs, clutter and paper waste. Enroll today at [equiniti.com/us/ast-access](http://equiniti.com/us/ast-access) to enjoy online access.

<b>COMPANY NUMBER</b>	
<b>ACCOUNT NUMBER</b>	

**NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:**  
The Notice of Meeting, proxy statement and voting instructions/proxy card are available at [investors.rexamerican.com/ir-resources/annual-meeting](http://investors.rexamerican.com/ir-resources/annual-meeting)

↓ Please detach along perforated line and mail in the envelope provided IF you are not voting via the Internet. ↓

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**THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH DIRECTOR NOMINEE, AND "FOR" ITEMS 2, 3, 4 AND 5.**  
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

**This proxy is solicited on behalf of the Board of Directors and will be voted as directed herein. If no direction is given, this proxy will be voted in accordance with the Board of Directors' recommendations.**

**INSTRUCTION:** Please mark your vote for each nominee separately

- |   | FOR                      | AGAINST                  | ABSTAIN                  |
|---|--------------------------|--------------------------|--------------------------|
| <b>1. ELECTION OF DIRECTORS</b>   |                          |                          |                          |
| Stuart A. Rose  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Zafar A. Rizvi  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Edward M. Kress   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| David S. Harris   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Charles A. Elcan  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mervyn L. Alphonso  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lee I. Fisher   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Anne C. MacMillan   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Cheryl L. Bustos  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>2. ADVISORY VOTE to approve executive compensation.</b>  |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>3. ADOPTION of an Amendment to our Certificate of Incorporation to increase our authorized Common Stock from 45,000,000 shares to 90,000,000 shares.</b> |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>4. APPROVAL of our 2026 Incentive Plan.</b>  |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5. RATIFICATION of the appointment of our independent registered public accounting firm for fiscal 2026.</b>   |                          |                          |                          |
|   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>6. IN THEIR DISCRETION the proxies are authorized to vote upon such other business as may properly come before the Meeting.</b>                          |                          |                          |                          |

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder  Date:  Signature of Shareholder  Date:

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.