

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* FISHER LEE <hr/> (Last) (First) (Middle) 15925 SHAKER BOULEVARD <hr/> (Street) SHAKER HEIGHTS OH 44120 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol REX STORES CORP [RSC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) X Other (specify below) former director		
			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2007					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock \$.01 par value	01/24/2007		M		3,673	A	\$4.61	3,673	D	
Common stock \$.01 par value	01/24/2007		M		7,200	A	\$5.56	10,873	D	
Common Stock \$.01 par value	01/24/2007		M		7,427	A	\$10.08	18,300	D	
Common stock \$.01 par value	01/24/2007		S		1,230	D	\$18	17,070	D	
Common stock \$.01 par value	01/24/2007		S		400	D	\$18.01	16,670	D	
Common stock \$.01 par value	01/24/2007		S		170	D	\$18.02	16,500	D	
Common stock \$.01 par value	01/24/2007		S		700	D	\$18.07	15,800	D	
Common stock \$.01 par value	01/24/2007		S		200	D	\$18.08	15,600	D	
Common stock \$.01 par value	01/24/2007		S		1,100	D	\$18.09	14,500	D	
Common stock \$.01 par value	01/24/2007		S		230	D	\$18.1	14,270	D	
Common stock \$.01 par value	01/24/2007		S		700	D	\$18.13	13,570	D	
Common stock \$.01 par value	01/24/2007		S		570	D	\$18.14	13,000	D	
Common stock \$.01 par value	01/24/2007		S		4,000	D	\$18.15	9,000	D	
Common stock \$.01 par value	01/24/2007		S		400	D	\$18.16	8,600	D	
Common stock \$.01 par value	01/24/2007		S		4,400	D	\$18.18	4,200	D	
Common stock \$.01 par value	01/24/2007		S		300	D	\$18.19	3,900	D	
Common stock \$.01 par value	01/24/2007		S		2,400	D	\$18.2	1,500	D	
Common stock \$.01 par value	01/24/2007		S		1,000	D	\$18.21	500	D	
Common stock \$.01 par value	01/24/2007		S		500 ⁽²⁾	D	\$18.23	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-employee director stock option right to buy	\$4.61	01/24/2007		M			3,673	(1)	06/06/2007	Common stock \$0.01 par value	3,673	\$4.61	0	D	
Non-employee director stock option right to buy	\$5.56	01/24/2007		M			7,200	(3)	06/04/2008	Common stock \$0.01 par value	7,200	\$5.56	0	D	
Non-employee director stock option right to buy	\$10.08	01/24/2007		M			7,427	(4)	06/07/2009	Common stock \$0.01 par value	7,427	\$10.08	2,488	D	

Explanation of Responses:

- Options granted 6/6/97 and became exercisable in 20% increments on each of the first five anniversaries of the grant.
- The sales reported in this Form were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 22, 2006.
- Options granted 6/4/98 and became exercisable in 20% increments on each of the first five anniversaries of the grant.
- Options granted 6/7/99 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Edward M. Kress Attorney in fact for Lee Fisher 01/25/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.