FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burde | en | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Fuchs D (Last) 1366 HOL (Street) MIAMISE | 3. Da 04/0 | 2. Issuer Name and Ticker or Trading Symbol REX STORES CORP [RSC] 3. Date of Earliest Transaction (Month/Day/Year) 04/07/2006 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | | | |
|--|---|--|---|---------|------------------------------|--------|---|-----------|---|------|--|--|----------------------------------|---|---|---|------|--|--|
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| 4 7771 4 6 | | | e I - Noi | | | _ | | | | Dis | posed o | - | | | Т | | 6.00 | | 7. Nature of |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ır) Ei | 2A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Dispos Code (Instr. 5) | | Disposed | ies Acquire Of (D) (Ins | | 4 and Securitie Beneficia Owned F | | es For ally (D) Following (I) (I | | : Direct r Indirect str. 4) | Indirect Beneficial Ownership |
| | | | | | | Code | v | Amount | (A) or (D) | Prid | се | Reported Transact (Instr. 3 a | ion(s) | | | Instr. 4) | | | |
| Common S | Stock \$.01 | 7/2006 | 2006 | | М | | 2,000 | 2,000 A S | | 5.11 | 11 2,000 | | D | | | | | | |
| Common Stock \$.01 par value 04/07. | | | | | | 7/2006 | | | | | 2,000 | D | \$1 | 16.7 | | 0 | | D | |
| | | Т | | | | | | | | | osed of, onvertil | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deem Execution if any (Month/D | n Date, | 4. Transa Code (8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | 9 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 1 5 | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | | Amor or Num of Share | ber | | | | | |
| Employee nonqualified stock option right to buy | \$5.11 | 04/07/2006 | | | M | | | 2,000 | (1) | | 03/26/2009 | Common stock \$.01 par value | 2,00 | 00 | \$5.11 | 20,500 |) | D | |

Explanation of Responses:

1. Options granted on 3/26/99 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Edward M. Kress Attorney in Fact for David Fuchs

04/10/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.