

SCHEDULE 13G

REX Stores Corporation
Common Stock, \$.01 par value
CUSIP Number 761624105

CUSIP No. 761624105

Item 1: Reporting Person - Lawrence Tomchin (SS# ###-##-####)
Item 4: United States of America
Item 5: 477,533
Item 6: 3,834
Item 7: 477,533
Item 8: 3,834
Item 9: 481,367
Item 11: 5.3%
Item 12: IN

Item 1(a) Name of Issuer: REX Stores Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:

2875 Needmore Road
Dayton, OH 45414

Item 2(a) Name of Person Filing: Lawrence Tomchin

Item 2(b) Address of Principal Business Office:

See Item 1(b)

Item 2(c) Citizenship:

United States of America

Item 2(d) Title of Class of Securities:

Common Stock - \$.01 par value

Item 3 Rules 13d-1(b) & 13d-2(b) Statement:

Not Applicable

Item 4 Ownership

The following information concerning ownership of Common
Stock is given as of December 31, 1996:

(a) Amount Beneficially Owned

481,367 shares of Common Stock, 362,079 of which
represent the right to acquire shares within 60 days.

(b) Percent of Class

5.3%

(c) Number of Shares to which Reporting Person has:

(i) Sole power to vote or to direct the vote:

477,533 shares of Common Stock

(ii) Shared power to vote or to direct the vote:

3,834 shares of Common Stock

(iii) Sole power to dispose or to direct the disposition
of:

477,533 shares of Common Stock

(iv) Shared power to dispose or to direct the disposition of:

3,834 shares of Common Stock

Item 5 Ownership of Five Percent or less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary which acquired the Security being reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

Not Applicable

SIGNATURE:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 1997

Lawrence Tomchin

Lawrence Tomchin