FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVID APPROVAL										
	OMB Number:	3235-0287									
l	Estimated average burde	en									
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ı	d Address of F GEMAN I	RE	2. Issuer Name and Ticker or Trading Symbol REX AMERICAN RESOURCES Corp [ REX ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner  X Officer (give title Other (specify								
(Last) (First) (Middle) 9311 LEAFY HOLLOW COURT							3. Date of Earliest Transaction (Month/Day/Year) 03/15/2012								CFO, VP-Finance, Treasurer					
(Street)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)										
DAYTON OH 45458														X	<b>,</b>					
(City) (State) (Zip)															Person	ea by Mor	e tnan	One Repor	ting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Ex r) if a	ecutio	Deemed cution Date, ly nth/Day/Year)	Transaction Disposed Of Code (Instr.			s Acquired (A) or f (D) (Instr. 3, 4 and 5)			5. Amour Securitie Beneficia Owned F	s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D)	Price	Э	Reported Transaction(s (Instr. 3 and 4				(Instr. 4)			
Common	stock \$.01 p	ar value		03/15/	2012						4,700	A	\$14.745		45,	,737		D		
Common	stock \$.01 p	ar value		03/15/	03/15/2012						3,494	D	\$33.5		42,	,243		D		
Common stock \$.01 par value 03/15/2									S		225	D	\$3	3.51	42,	42,018		D		
Common stock \$.01 par value 03/15/2									S		175	D	\$3	\$33.53		,843		D		
Common stock \$.01 par value 03/15/2						.012			S		100	D	\$3	3.54	41,	,743		D		
Common stock \$.01 par value 03/15/20						012			S		300	D	D \$33.5		41,443			D		
Common stock \$.01 par value 03/15/20						012			S		356	D	\$33.57		41,	41,087		D		
Common stock \$.01 par value 03/15/2						012			S		50	D	\$33.58		41,037			D		
Common stock \$.01 par value 03/16/2						012			М		10,270	A	\$14.745		51,307			D		
Common	stock \$.01 p	2012	012			S		10,270 D \$33		.0141	1 41,037		D							
		-	Table II								oosed of, o				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	ned n Date,	4. Transa Code (i 8)	ction			6. Date Exerc Expiration Da (Month/Day/Y		isable and te	7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		ount	Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owner S Form: Direct or Indi (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or	ount nber ıres						
Employee nonqualified stock option	\$14.745	03/15/2012			M			4,700	04/30/2	003 <sup>(1)</sup>	04/30/2012	Common stock \$.01 par		700	\$14.745	12,80	0	D		

## **Explanation of Responses:**

\$14.745

Employee nonqualified

stock option right to buy

 $1. \ Options \ granted \ 4/30/2002 \ and \ became \ exercisable \ in \ 20\% \ increments \ on \ each \ of \ the \ first \ five \ anniversaries \ of \ the \ grant.$ 

Edward M. Kress Attorney in Fact for Douglas Bruggeman \*\* Signature of Reporting Person

10,270

stock

\$.01 par

value

04/30/2012

03/16/2012

2,530

D

04/30/2003(1)

Date

\$14.745

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

03/16/2012

M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

10,270

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).